



Jennifer L. Solot, CPA, MST

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Jennifer Solot is a tax director in our firm's Not-For-Profit Group and directs all tax services for our firm's approximately 500 not-for-profit clients. She has dedicated her 20 years of experience in public accounting to serving as a tax resource for not-for-profit organizations.

Jennifer's not-for-profit tax expertise includes the preparation and review of various federal and state not-for-profit annual reporting requirements, including:

- Form 990, *Return of Organization Exempt From Income Tax*
- Form 1023, *Application for Recognition of Exemption*
- FinCEN Report 114, *Report of Foreign Bank and Financial Accounts*
- Form 1042, *Annual Withholdings Tax Return for U.S. Source Income of Foreign Persons*

Jennifer has been instrumental in identifying the complex Foreign Form filing requirements for several of our not-for-profit clients. Because failure to file these Forms can carry rigid penalties, Jennifer designed a custom flowchart to assist clients in understanding their need to file and alleviate the confusion surrounding these Foreign Forms.

She has extensive experience with intermediate sanctions reporting, unrelated business income recognition, charitable contribution substantiation requirements, and federal tax exemption revocation and reinstatement. Jennifer also has represented not-for-profit clients in IRS audits.

Jennifer is a member of both the American Institute of Certified Public Accountants (AICPA) and the Pennsylvania Institute of Certified Public Accountants (PICPA). She also served for three years on the AICPA Regulation Subcommittee, assisting with CPA exam content development.

Jennifer also serves as the Treasurer of the Upper Moreland Township School District, where she was elected by the residents of Upper Moreland in 2021 to her second four-year term on the Board of Directors. She currently chairs the Budget and Finance Committee and co-chairs the Human Resources Committee. Additionally, she serves as a District Representative to the Montgomery County Legislative Committee.

Jennifer earned a Bachelor of Science degree with a major in accounting as well as a Master of Science in Taxation from Drexel University.

